



## Markets Board

**Date:** WEDNESDAY, 20 SEPTEMBER 2023

**Time:** \*\*\* PLEASE NOTE THE START TIME \*\*\* 9.30 am \*\*\*

**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:**

Deputy Henry Pollard (Chairman)	Alderman Sir David Wootton
Deputy Philip Woodhouse (Deputy Chairman)	Deputy Charles Edward Lord
Alderman Alison Gowman	Oliver Sells KC
Gregory Lawrence	Henry Jones
Wendy Mead	Hugh Selka
Deputy Brian Mooney	Walker, Chair of New Spitalfields Market
Ian Seaton	Lyons, Chair of Billingsgate Market Tenants Association
James Tumbridge	Vacancy
Catherine McGuinness	

**Enquiries:** [julie.mayer@cityoflondon.gov.uk](mailto:julie.mayer@cityoflondon.gov.uk)

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

# AGENDA

## Public Items

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **PUBLIC MINUTES**

To approve the public minutes of the meeting held on 10<sup>th</sup> May 2023.

**For Decision**  
(Pages 5 - 10)

4. **GENERAL MANAGER UPDATES**

To receive updates from the General Managers of Billingsgate, New Spitalfields and Smithfield Markets.

**For Information**  
(Pages 11 - 14)

5. **MARKETS REVENUE OUTTURN 2022/23**

Report of the Chamberlain and the Chief Operating Officer.

**For Information**  
(Pages 15 - 32)

6. **MARKETS BUSINESS PLAN UPDATE PERIOD 1 - 2023/24 (APRIL-JULY)**

Report of the Markets Director.

**For Information**  
(Pages 33 - 50)

7. **MARKETS RISK UPDATE**

Report of the Markets Director.

**For Information**  
(Pages 51 - 66)

8. **ENERGY UPDATE**

Report of the City Surveyor.

**For Information**  
(Pages 67 - 74)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

**MOTION** - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Non-Public Items**

12. **NON-PUBLIC MINUTES**

To agree the non-public minutes of the meeting held on 10<sup>th</sup> May 2023.

**For Decision**  
(Pages 75 - 76)

13. **GENERAL MANAGER UPDATES**

Non-public updates from the General Managers of Billingsgate, New Spitalfields and Smithfield Markets.

**For Information**  
(Pages 77 - 78)

14. **MARKETS DEBT ARREARS**

Report of the Chamberlain.

**For Information**  
(Pages 79 - 92)

15. **MARKETS DEBT WRITE OFF**

Report of the Chief Operating Officer.

**For Information**  
(Pages 93 - 96)

16. **BILLINGSGATE CONSOLIDATED VAN DELIVERY CHANGES**

Report of the Chief Operating Officer.

**For Information**  
(Pages 97 - 100)

17. **TENANCIES AT WILL AND ASSIGNMENTS**

Report of the Markets Director.

**For Information**  
(Pages 101 - 104)

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
  
19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

**Confidential Items**

20. **CONFIDENTIAL MINUTES**

To agree the confidential minutes of the meeting held on 10<sup>th</sup> May 2023.

**For Decision**

21. **MARKETS CO-LOCATION PROGRAMME UPDATE**

The Chief Operating Officer to be heard.

**For Information**